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## **PRESS RELEASE:**

### **Document Processing Systems eMortgage Studio Powers Fully Paperless, Electronic Registered Closings**

*Mortgage Technology Firm Launches First Commercially Available, Reproducible, Online Closing and Digital Signature System*

San Francisco, CA – (October 25, 2004) - Document Processing Systems, Inc. announced today the release and availability of the DPS eMortgage Studio™, the cutting-edge mortgage processing system that recently provided the technology to complete the Industry's first truly paperless, digitally signed, and electronically MERS® – registered eMortgage.

The DPS eMortgage Studio™ provides a secure web-based work environment that is used to electronically create, execute, register, and store all documents for settlement.

The system includes three interconnected modules:

The DPS eMortgage WorkSpace™ is the online doc prep collaborative environment that hosts all parties including lenders, title agents, borrowers, sellers, and attorneys.

In the DPS eMortgage Closing Table™, digital signing technology and embedded process controls eliminate "wet" signatures, while automatically enforcing pre-determined rules to ensure consistency and quality control.

The final module is the DPS eMortgage Repository™ that allows for secure document delivery, storage, and retrieval throughout the life of the loan. The electronic repository eliminates all costs associated with handling and delivering hard copies of the loan including fax, courier, or postage charges.

"The DPS eMortgage Studio is an entirely new service in the marketplace," said Paul Rakowicz, President of DPS. "The eMortgage Studio is fully functional and commercially available today. Lenders, Brokers, and Title Companies, without additional investments in software or hardware, can take advantage of the fully outsourced, paperless electronic mortgage document management system right now."

In addition to assuring accuracy in the closing packet and cutting distribution costs over the life of the loan, this patent-pending Electronic Mortgage Document Management (EMDM) system is fully connected to the MERS® eRegistry. While other electronic mortgages have been created through proprietary systems, the DPS eMortgage Studio is the first to register an eNote with MERS®, making it official and saleable on the secondary mortgage market.

### **About DPS**

DPS's patent-pending Electronic Mortgage Document Management (EMDM) System, the DPS eMortgage Studio™, sets the standard in the Industry by providing outsourced, enterprise-quality access to a fully paperless eMortgage process. An established pioneer and leader in the mortgage technology industry since 1982, DPS also supports lenders with their Direct-Docs™ web-based closing-document preparation service and a full complement of compliance and technology professional services.

[www.documentprocessing.com](http://www.documentprocessing.com)